

<Plan owner name>  
<Plan owner address 1>  
<Plan owner address 2>  
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<Plan owner address 4>  
<Plan owner address 5>  
<Plan owner address 6>  
<Plan owner address 7>

**Financial Adviser**  
<Adviser Name>  
<Adviser address 1>  
<Adviser address 2>  
<Adviser address 3>  
<Adviser address 4>  
<Adviser address 5>  
<Adviser address 6>  
<Adviser address 7>

24 July 2020

Dear <Salutation>

### **CHANGES TO THE FUND RANGE FOR YOUR PLAN - LIFEPLAN - <PLAN NUMBER>**

We regularly review the funds available to LifePlan to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals. We have recently completed a review of some of our investment sectors in the range, and are pleased to be able to announce a number of changes.

The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product. We also consider new additions that would offer something attractive or complementary to the range. As a result, we are intending to remove **one** of our existing funds from the range, whilst adding **four** additional funds (six including currency variants). These new additions to the range will sit in a newly created sector titled 'Responsible Investing'.

Environmental, Social and Governance (known as ESG) factors are increasingly important to our clients when they are considering how and where they want to invest their money. With more and more ESG investment opportunities now available, investors wishing to invest in a responsible manner have greater choice than ever to select investments that reflect their own view of the world. The new sector provides new fund options across six broad themes; climate change, resources & energy, sustainability, human development, water & waste and multi-thematic.

For more information about responsible investing please visit [www.rl360.com/row/funds/responsible-investing/](http://www.rl360.com/row/funds/responsible-investing/)

By adding these funds, our core fund range now stands at over 90 funds (over 170 including currency variants).

#### **What does this mean?**

You are invested in the fund that we are removing from the range. We have selected an alternative fund, detailed overleaf and you will be switched into this automatically (including any regular payment allocation) between 22 and 25 September 2020. You can remain invested in the closing fund you hold until the date we switch you.

If you are happy with our choice of receiving fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it's free of charge and very easy to do. You may want to discuss the options with your financial adviser before deciding.

#### **Switching funds is easy**

Visit the fund centre for your product at [www.rl360.com/fundcentres](http://www.rl360.com/fundcentres) to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at <a href="http://www.rl360.com">www.rl360.com</a> and submit your switch online quickly and efficiently.	Download a copy of our Fund Switch Instruction Form, which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to [csc@rl360.com](mailto:csc@rl360.com) and one of our team will be happy to help.

Kind regards



Chris Corkish  
Investment Marketing Manager

### Closing fund and its default alternative fund

The below table details the closing fund and the alternative receiving fund we have selected:

#### Sector: Equity - Global

Closing fund	ISIN	OCF <sup>1</sup>	Receiving fund	ISIN	OCF <sup>1</sup>
ASI Global Ethical Equity A Acc	GB0006833718	1.57%	BMO Responsible Global Equity 1 Acc	GB0030833650	1.62%

<sup>1</sup>Ongoing Charge Figure ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.

### The new additions to the range

We are delighted to announce that we are adding the funds below to the range for you to invest in with effect from 24 July 2020:

#### Sector: Responsible Investing

Fund Name	Currency options	Morningstar Category	Morningstar Rating <sup>1</sup>	OCF <sup>2</sup>
Schroder ISF Global Sustainable Growth	USD & EUR	Global Large-Cap Growth Equity	3 Star	1.65%
RobecoSAM Sustainable Healthy Living	USD & EUR	Global Flex-Cap Equity	4 Star	1.84%
BMO Responsible Global Equity	GBP	Global Large-Cap Blend Equity	3 Star	1.62%
Sarasin Responsible Global Equity	GBP	Global Large-Cap Growth Equity	2 Star	1.72%

Notes: Information within these tables is sourced from Morningstar® and is correct as at 16 June 2020.

<sup>1</sup>Morningstar® awards a Star rating based on historic returns adjusted for risk and charges, with the top 10% of funds in a category awarded a 5 Star and the bottom 10% a 1 Star.

<sup>2</sup>Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.